

**MINUTES OF THE SPECIAL MEETING
OF THE LADY LAKE TOWN COMMISSION
LADY LAKE, FLORIDA
April 18, 2016**

The Special Meeting of the Lady Lake Town Commission was held in the Commission Chambers at Lady Lake Town Hall, 409 Fennell Blvd., Lady Lake, Florida with Mayor Ruth Kussard presiding. The meeting convened at 5:45 p.m.

1. **CALL TO ORDER:** Mayor Ruth Kussard

2. **ROLL CALL:** Tony Holden, Commissioner Ward 2
 Dan Vincent, Commissioner Ward 3
 Paul Hannan, Commissioner Ward 4
 Jim Richards, Commissioner Ward 5
 Ruth Kussard, Mayor/Commissioner Ward 1

STAFF MEMBERS PRESENT: Kris Kollgaard, Town Manager/Town Clerk; Derek Schroth, Town Attorney; Thad Carroll, Growth Management Director; C.T. Eagle, Public Works Director; Mike Burske, Parks and Recreation Director; Tia O’Neal, Human Resource Director; Chief Chris McKinstry, Police Department; Pam Winegardner, Finance Director; Debbie Rodriguez-Lopez, Senior Accounting Clerk; Becky Reid, Accounting Clerk; Dawn Woods, Payroll/Accounting Clerk; Michelle Sloan, Accounting Clerk; and Nancy Slaton, Deputy Town Clerk

3. **Presentation and Acceptance of the Audit Report for Fiscal Year Ending September 30, 2015 (Chet Ross of Shumacker, Johnston & Ross)**

The Mayor introduced Chet Ross of Shumacker, Johnston & Ross, PA, to present the audit report.

Mr. Ross stated that he is presenting the audited Comprehensive Annual Financial Report for the Town for fiscal year-ending September 30, 2015. He confirmed that the Commissioners have received their copy of the report. The official letter to the Commissioners communicating the formal results of the audit as required by *Government Auditing Standards* was handed out at the beginning of the meeting.

Mr. Ross stated the most sensitive estimate for the Town continues to be the amortization of the sewer reservation capacity agreements that the Town has with The Villages because it is an asset the Town has available, but has not needed to use, and is somewhere in the middle of a 40-year term. He stated the Town has an estimated 400,000 gallons per day capacity that it could send over to The Villages to have processed; and it is an asset with real value that is not currently needed. Mr. Ross stated that, as auditor, they amortize a portion of it every year to take it in as cost, and after the 40 years, the value will be zero.

Mr. Ross noted the overall net income of the Town for the year was \$2,000,000 over and above what was spent. He stated this is a good number and one reason is the way the money was put back to repay the overpayment of the Communication Services Tax. He commented that the

Town Manager, in her wisdom, wanted to make sure the Town could cover this and made cuts in the budget to insure there was enough revenue.

Mr. Ross commented that the infrastructure surtax was passed and a couple of loans were designed to be paid off with that surtax that was supposed to expire in two years. He stated that the Town will need to begin looking for projects now that it will continue.

Mr. Ross asked if the Commissioners had any questions. He thanked them for the opportunity to present his report and asked them to accept the report for distribution in motion form.

Town Manager Kris Kollgaard clarified that the \$2,000,000 income mentioned by Mr. Ross earlier includes the money that the Town saved for the repayment to the Department of Revenue.

Mr. Ross confirmed this.

The Mayor, Commissioners and Town Manager thanked Mr. Ross for his presentation.

Upon a motion by Commissioner Richards and seconded by Commissioner Hannan, the Commission approved the distribution of the Comprehensive Annual Financial Report for Fiscal Year Ending September 30, 2015, by a vote of 5 to 0.

Mr. Ross thanked the staff members of the Finance Department for their assistance with this report, especially working under a time pressure.

4. Presentation of the Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year Ending September 30, 2014 (Mayor Kussard)

Mayor Kussard presented the Certificate of Achievement for Excellence in Financial Reporting for Fiscal Year Ending September 30, 2014 to the Finance Department staff.

The Mayor, Commissioners and Town Manager recognized the staff of the Finance Department.

5. ADJOURN: There being no further discussion; the meeting was adjourned at 5:52 p.m.

Kristen Kollgaard, Town Clerk

Ruth Kussard, Mayor

Minutes transcribed by Nancy Slaton, Deputy Town Clerk