



**TOWN OF LADY LAKE
REGULAR POLICE PENSION BOARD MEETING**

DATE: Wednesday, September 11, 2013
TIME: 1:30 p.m.
PLACE: Commission Chambers
409 Fennell Blvd., Lady Lake

ALL INTERESTED PERSONS ARE CORDIALLY INVITED TO ATTEND THIS PUBLIC MEETING.

AGENDA

- 1. Approval of Minutes: Special Meeting – July 10, 2013**
- 2. Authorization from Board on Early Retirement Payments for Georgia Davis Effective July 1, 2013 with Monthly Payments**
- 3. Authorization from Board to Withdraw and Refund Lazaro Cabrera's Contributions to the Police Pension**
- 4. Quarterly Report from The Bogdahn Group**
 - a) Letter Dated July 22, 2013 to Terminate Investment Management Services**
 - b) Letter Dated July 22, 2013 Selecting CAPIS to Manage Transition Portfolio**
 - c) CAPIS Business Continuity Plan**
- 5. Quarterly Report from Bowen, Hanes & Company**
 - a) June 2013 Statement with Investment Summary Dated July 2, 2013**
- 6. Report by Christiansen & Dehner**
 - a) IRS Favorable Determination that the Plan is Entitled to be Treated as a Governmental Plan Under Section 414(d) of the Internal Revenue Code**
- 7. Approval of the Following Invoices Processed for Payment:**
 - a) Invoices from Christiansen & Dehner Dated May 31, 2013 in the Amount of \$70.20; Dated June 30, 2013 in the Amount of \$1,749.16; and Dated July 31, 2013 in the Amount of \$5,485.50**
 - b) Invoice from Bowen, Hanes & Company Dated July 1, 2013 for June 2013 Quarter in the Amount of \$7,726.04**

- c) **Invoice from The Bogdahn Group Dated June 11, 2013 for June 2013 Quarter in the Amount of \$3,875.00.**
- d) **Two Invoices from World Risk Management, LLC Dated July 1, 2013 in the Amount of \$29.87 and \$1,626.00**
- 8. **Discussion on Reducing the Number of Years (10 to 8 Years) to Become Vested for Members of the Police Pension**
- 9. **Discussion on Providing an Annual Statement for Terminated Employees**
- 10. **2012 Annual Municipal Police Officers' Retirement Trust Funds Report Reviewed and Approved by the Division of Retirement**
- 11. **Informational Items from Jeannine Michaud, Finance Director:**
 - a) **Acknowledgement of the Adoption of Ordinance No. 2013-08, Amending the Town of Lady Lake Police Officers' Retirement Trust Fund Section 10.5-31, Definitions, to Comply with Internal Revenue Code**
 - b) **April, May, and June 2013 Statements from Salem Trust Company**
 - c) **Financial Statements for the Quarter Ending June 30, 2013**
- 12. **Adjourn**

This public meeting is being conducted in a handicapped accessible location. Any handicapped person requiring an interpreter for the hearing impaired or the visually impaired should contact the Clerk's Office at least five (5) calendar days prior to the meeting and an interpreter will be provided. To access a Telecommunication Device for Deaf Persons (TDD), please call (352) 753-3810. Any handicapped person requiring special accommodation at this meeting should contact the Clerk's Office at least five (5) calendar days prior to the meeting. Advice to the Public: If a person decides to appeal a decision made with respect to any matter considered at the above meeting or hearing, he may need a verbatim record of the proceedings including the testimony and evidence which record is not provided by the Town of Lady Lake. (F.S. 286.0105)

Please be advised that one or more members of any other Town Board, Committee, and/or Commissioner may be in attendance at this meeting.