



**TOWN OF LADY LAKE
REGULAR POLICE PENSION BOARD MEETING**

DATE: Wednesday, March 13, 2013
TIME: 1:30 p.m.
PLACE: Commission Chambers
409 Fennell Blvd., Lady Lake

ALL INTERESTED PERSONS ARE CORDIALLY INVITED TO ATTEND THIS PUBLIC MEETING.

AGENDA

- 1. Approval of Minutes: Special Meeting – December 12, 2012**
- 2. Quarterly Report from The Bogdahn Group**
- 3. Report by Christiansen & Dehner**
- 4. Required Update and Approval of the Summary Plan Description**
- 5. Discussion on Broadening Permitted Investments**
- 6. Consideration to Approve Additional Finance Staff Personnel to Access Financial Reports and Participant Payment Reports from the Salem Trust Website**
- 7. Approval of the Following Invoices Processed for Payment:**
 - a) Invoices from Christiansen & Dehner for December 2012 in the Amount of \$938.59 and for January 2013 in the Amount of \$175.50**
 - b) Invoice from The Bogdahn Group for the December 2012 Quarter in the Amount of \$3,875.00**
 - c) Invoice from Salem Trust for the December 2012 Quarter in the Amount of \$1,250.00**
 - d) Invoice from Bowen, Hanes & Co. for the December 2012 Quarter in the Amount of \$7,293.56**
 - e) Invoice from Foster & Foster Dated December 12, 2012 in the Amount of \$5,553 and Invoice Dated January 1, 2013 in the Amount of \$588.00**

8. Informational Items from Kathy Oster, Finance Director:

- a) December 2012 Statement from Bowen, Hanes & Company with Investment Summary Dated January 4, 2013**
- b) December 2012 Quarter Statement from Salem Trust Company**
- c) Financial Statements for the Quarter Ending December 31, 2012**
- d) Copy of Correspondence to the Department of Management Services Regarding Ordinance No. 2012-21, Making Changes to Delete References to the Deferred Retirement Option Plan and Amending Section 10-5.45, Maximum Pension, in Accordance with Direction from the IRS**
- e) Copy of Correspondence to the Bureau of Local Retirement Systems Regarding the Declaration of Expected Return**
- f) Copy of Correspondence from the Department of Management Services Regarding Their Review of the Actuarial Valuations for Compliance and Their Determination of the Plan to be State Accepted**
- g) Copy of the 2012 Annual Report to the Division of Retirement**

9. Adjourn

This public meeting is being conducted in a handicapped accessible location. Any handicapped person requiring an interpreter for the hearing impaired or the visually impaired should contact the Clerk's Office at least five (5) calendar days prior to the meeting and an interpreter will be provided. To access a Telecommunication Device for Deaf Persons (TDD), please call (352) 753-3810. Any handicapped person requiring special accommodation at this meeting should contact the Clerk's Office at least five (5) calendar days prior to the meeting. Advice to the Public: If a person decides to appeal a decision made with respect to any matter considered at the above meeting or hearing, he may need a verbatim record of the proceedings including the testimony and evidence which record is not provided by the Town of Lady Lake. (F.S. 286.0105)

Please be advised that one or more members of any other Town Board, Committee, and/or Commissioner may be in attendance at this meeting.

Town Clerk/Agenda/Police Pension – 03-13-2013